

Ref: 2024 - 40

25 December 2024

To: The President of the Stock Exchange of Thailand (“SET”)

Subject: Reporting on extensions of four long-term charters

We, Precious Shipping Public Company Limited (the “Company”), refer to our previous disclosures regarding the long-term charters of M.V. Baranee Naree, M.V. Issara Naree, M.V. Sunisa Naree and M.V. Chayanee Naree (“Charters”). We would like to notify the SET of the following extensions of four long-term charters:

1. Our Supramax vessel, M.V. Baranee Naree, extended her charter to Intergis Co., Ltd., South Korea, for further 12-15 months. The charter extension commences on 31 December 2024 at a gross variable rate equivalent to 99.5% of the Baltic Exchange Supramax Index (BSI-58K) weighted time charter average value over the previous 15 days.
2. Our Ultramax vessel, M.V. Issara Naree, extended her charter to Intergis Co., Ltd., South Korea, for further 12-15 months. The charter extension commences on 2 January 2025 at a gross variable rate equivalent to 102% of the Baltic Exchange Supramax Index (BSI-63K) weighted time charter average value over the previous 15 days.
3. Our Ultramax vessel, M.V. Sunisa Naree, extended her charter to Intergis Co., Ltd., South Korea, for further for another 12-15 months. The charter extension commences on 8 January 2025 at a gross variable rate equivalent to 102% of the Baltic Exchange Supramax Index (BSI-63K) weighted time charter average value over the previous 15 days.
4. Our Supramax vessel, M.V. Chayanee Naree, extended her charter to Intergis Co., Ltd., South Korea, for further 12-15 months. The charter extension commences on 21 January 2025 at a gross variable rate equivalent to 99.5% of the Baltic Exchange Supramax Index (BSI-58K) weighted time charter average value over the previous 15 days.

Please be informed accordingly.

Yours sincerely,
Precious Shipping Public Company Limited

Khalid Moinuddin Hashim
Managing Director

Gautam Khurana
Executive Director