

Ref: 2024-39

23 December 2024

To : The President of the Stock Exchange of Thailand (“SET”)

Subject : Submission of the Result of Tender Offer Report of V.L. Enterprise Public Company Limited

Enclosed : The Result of Tender Offer Report of V.L. Enterprise Public Company Limited (Form 256-2)

Bongkot Holdings Limited (“the Offeror”), a wholly-owned subsidiary of Precious Shipping Public Company Limited (“the Company”) in which the Company holds 100 per cent of its total issued and paid-up shares, has made a conditional voluntary tender offer for all securities of V.L. Enterprise Public Company Limited (“VL”) with offering period of 25 business days from 12 November 2024 to 18 December 2024.

In this regard, the Company would like to inform that, on 23 December 2024, the Offeror has submitted the Result of Tender Offer Report of VL to the Office of the Securities and Exchange Commission. Details are provided in the enclosure.

Please be informed accordingly.

Yours sincerely,
Precious Shipping Public Company Limited

Khalid Moinuddin Hashim
Managing Director

Gautam Khurana
Executive Director

23 December 2024

Subject: Submission of the Result of Tender Offer Report of V.L. Enterprise Public Company Limited (Form 256-2)

To: Secretary-General, the Office of the Securities and Exchange Commission

Enclosure: The Result of Tender Offer Report of V.L. Enterprise Public Company Limited (Form 256-2)

According to the fact that Bongkot Holdings Limited (the "**Offeror**" or the "**Company**"), a wholly-owned subsidiary in which Precious Shipping Public Company Limited ("**PSL**") holds 100.00 percent of its total issued and paid-up shares, conducted the Tender Offer for Securities of V.L. Enterprise Public Company Limited ("**VL**" or the "**Business**") over a period of 25 business days, from 12 November 2024 to 18 December 2024

In this regard, the Offeror would like to submit the Result of Tender Offer Report of the Business (Form 256-2) to the Office of the Securities and Exchange Commission as attached in enclosure.

Please be informed accordingly.

Bongkot Holdings Limited

- Mr. Khalid Moinuddin Hashim -

(Mr. Khalid Moinuddin Hashim)
Authorized Director

- Mr. Gautam Khurana -

(Mr. Gautam Khurana)
Authorized Director

The Offeror

(Translation)

Report on the Result of the Tender Offer

23 December 2024

To Secretary-General of the Securities and Exchange Commission

I, Bongkot Holdings Limited (the “**Offeror**”), hereby report the result of the Tender Offer for the Securities of V.L. Enterprise Public Company Limited (the “**Business**”) as follow;

1. Shares

| | Type of shares | No. of Shares | Percentage of Total Issued Shares of the Business ¹ | Percentage of Total Voting Rights |
|---------------------------------------|----------------|---------------|--|-----------------------------------|
| Shares held prior to the Tender Offer | Ordinary | 150,403,300 | 12.71 | 12.71 |
| Shares to be purchased | Ordinary | 1,033,223,215 | 87.29 | 87.29 |
| Tendered shares | Ordinary | 57,992,023 | 4.90 | 4.90 |
| Acquired shares | Ordinary | 57,992,023 | 4.90 | 4.90 |

2. Convertible Securities

- None -

¹ The total number of issued shares of the Business = ordinary shares + preferred shares – shares repurchased and outstanding at the end of a month in which the Tender Offer Form is submitted

3. The amount of securities held by each Offeror after the Tender Offer: The securities held by person(s) in the same group as the Offeror and person(s) under Section 258 of the Offeror and the person(s) in the same group as the Offeror shall be included.

3.1 Shares

| Name | Number of shares | Percentage in comparison with the total number of outstanding shares of the Business ² | Percentage in comparison with the total of voting rights of the Business |
|---|------------------|---|--|
| I. The Offeror | 208,395,323 | 17.61 | 17.61 |
| II. Persons in the same group as offerors | - | - | - |
| III. Related parties under Section 258 of the person under I and II | - | - | - |
| Total | 208,395,323 | 17.61 | 17.61 |

3.2 Convertible Securities

- None -

² See Footnote 1

Please be informed accordingly,

Bongkot Holdings Limited

- Mr. Khalid Moinuddin Hashim -

(Mr. Khalid Moinuddin Hashim)
Authorized Director

- Mr. Gautam Khurana -

(Mr. Gautam Khurana)
Authorized Director

The Offeror