

Ref: 2024-37

13 December 2024

To: The President of the Stock Exchange of Thailand (“SET”)

Subject: Reporting on the cancellation of the acquisition of a secondhand Vessel

We, Precious Shipping Public Company Limited (the “Company”), refer to our previous disclosure dated 23 July 2024 regarding the acquisition of four second-hand bulk carriers.

We would like to inform the SET that the fourth vessel in this acquisition, M.V. WESTERN MIAMI (the “Vessel”), encountered a delay beyond the agreed cancellation date stipulated in the Memorandum of Agreement (“MOA”) signed with the Seller. Consequently, on 9 December 2024, the MOA was cancelled due to the excessive delay in delivery.

The Company has now received a refund of the deposit on the Purchase Price of the Vessel, along with the accrued interest, in accordance with the terms of the MOA.

Please be informed accordingly.

Yours sincerely,
Precious Shipping Public Company Limited

Khalid Moinuddin Hashim
Managing Director

Gautam Khurana
Executive Director