

Ref: 2024-33

25 November 2024

To : The President of the Stock Exchange of Thailand (“SET”)

Subject : Submission of the Amendment or Additional of Information in the Tender Offer for the Securities of V.L. Enterprise Public Company Limited (Form 247-6-Kor)

Reference : Tender Offer for Securities of V.L. Enterprise Public Company Limited (Form 247-4) dated 11 November 2024 and the amendment to the Tender Offer for Securities of V.L. Enterprise Public Company Limited dated 22 November 2024

Enclosed: The Amendment or Additional of Information in the Tender Offer for the Securities of V.L. Enterprise Public Company Limited (Form 247-6-Kor)

We, Precious Shipping Public Company Limited (the “Company”), refer to our previous disclosure regarding the Board of Directors’ resolution to invest in all ordinary shares of V.L. Enterprise Public Company Limited (“VL”) through a conditional voluntary tender offer by Bongkot Holdings Limited (“the Offeror”), a wholly-owned subsidiary of the Company in which the Company holds 100 per cent of its total issued and paid-up shares. The Offeror has submitted the Tender Offer for the Securities of VL (Form 247-4) on 11 November 2024 and the amendment to the Tender Offer for Securities of V.L. Enterprise Public Company Limited dated 22 November 2024.

In this regard, the Company would like to inform that, on 25 November 2024, the Offeror has submitted the Amendment or Additional of Information in the Tender Offer for the Securities of VL (Form 247-6-Kor) to the Office of the Securities and Exchange Commission, VL and the Board of Directors and shareholders of VL (through VL and the Thailand Securities Depository Co., Ltd. (TSD) which shall be further delivered to the shareholders in accordance with the legal process). Details are provided in the enclosure.

Please be informed accordingly.

Yours sincerely,
Precious Shipping Public Company Limited

Khalid Moinuddin Hashim
Managing Director

Gautam Khurana
Executive Director

(Translation)

25 November 2024

Subject: Submission of the Amendment or Additional of Information in the Tender Offer for the Securities of V.L. Enterprise Public Company Limited (Form 247-6-Kor)

To: Secretary-General, the Office of the Securities and Exchange Commission
Board of Directors and Securities Holders of V.L. Enterprise Public Company Limited

Enclosed: The Amendment or Additional of Information in the Tender Offer for the Securities of V.L. Enterprise Public Company Limited (Form 247-6-Kor)

According to the fact that Bongkot Holdings Limited (the “Offeror” or the “Company”), a wholly-owned subsidiary in which Precious Shipping Public Company Limited (“PSL”) holds 100.00 percent of its total issued and paid-up shares, submitted the Tender Offer for Securities of V.L. Enterprise Public Company Limited (“VL” or the “Business”) (“Form 247-4”) to the Office of the Securities and Exchange Commission, the Business, the Board of Directors and securities holders of the Business on 11 November 2024, having Krungthai Xspring Securities Company Limited being the tender offer preparer of the Tender Offer for Securities of the Business.

In this regard, the Offeror would like to submit the Amendment or Additional of Information in the Tender Offer for the Securities of the Business (Form 247-6-Kor) as attached in enclosure.

Please be informed accordingly,

Bongkot Holdings Limited

- Mr. Gautam Khurana -

- Mr. Chandrasekhar Sivaraman Venkatraman -

(Mr. Gautam Khurana)

Authorized Director

(Mr. Chandrasekhar Sivaraman Venkatraman)

Authorized Director

The Offeror

Amendment of Additional of Information in the Tender Offer

(Regarding offer periods or terms of tender offer)

1. This Form is intended to (check all applicable items)

() Announce an extension of the offer period;

(✓) Announce the final period;

(✓) Announce an amendment to the tender offer items;

(✓) Announce the final offer.

2. Submission Date 25 November 2024

3. Name of the Securities Ordinary shares of V.L. Enterprise Public Company Limited (the "Business")

4. Name of the Offeror Bongkot Holdings Limited (the "Offeror")

5. Name of the Tender Offer Preparer Krungthai Xspring Securities Company Limited

6. Tender Offer Information (clearly specify whether and how the amendments differ from the original tender offer)

	<u>Prior to submission of this form</u>	<u>After submission of this form</u>
<u>Term of the Tender Offer</u>		
6.1 Number of offered securities	1,033,223,215 ordinary shares	No Change
6.2 Offer price	THB 1.24 per share	No Change
6.3 Conditions for Cancellation of the Tender Offer	The Offeror reserves the rights to cancel the Tender Offer upon the occurrence of event or action as follows: (1) any event or action occurring after the submission of the Tender Offer to the Office of the Securities and	Remove the condition to reserve the rights to cancel the Tender Offer in Clause (4) (4) upon the expiry of the Offer Period, the number of shares which the Offeree intends to sell is less than 204,684,655 ordinary shares, representing less than

(Translation)

Prior to submission of this form
Exchange Commission (the "SEC") but within the Offer Period which causes or may cause material damage to the status or assets of the Business, where such event or action does not result from the actions of the Offeror or actions for which the Offeror is responsible;

(2) any action conducted by the Business after the submission of the Tender Offer to the SEC but within the Offer Period which causes or may cause a significant decrease in the value of the Business's shares;

(3) any action conducted by the Business that may affect the Tender Offer pursuant to the Notification of the Capital Market Supervisory Board No. TorChor. 14/2554 Re: Actions or Omission of Actions Which is Likely to Affect the Tender Offer of the Business dated 25 July 2011 (as amended);

(4) upon the expiry of the Offer Period, the number of shares which the Offeree intends to sell is less than 204,684,655 ordinary shares, representing less than approximately 17.29 percent of the total issued and paid-up shares of the Business and voting rights of the Business since the Offeror intends to hold not less than 30.00 percent of the total issued and paid-up shares of the Business and voting rights of the Business following the completion of the Tender Offer (including the shares held by the Offeror prior to the Tender Offer, totaling 150,403,300 ordinary shares,

After submission of this form
~~approximately 17.29 percent of the total issued and paid-up shares of the Business and voting rights of the Business since the Offeror intends to hold not less than 30.00 percent of the total issued and paid-up shares of the Business and voting rights of the Business following the completion of the Tender Offer (including the shares held by the Offeror prior to the Tender Offer, totaling 150,403,300 ordinary shares, representing approximately 12.71 percent of the total issued and paid-up shares of the Business and voting rights of the Business)~~

(Translation)

	<u>Prior to submission of this form</u>	<u>After submission of this form</u>
	representing approximately 12.71 percent of the total issued and paid-up shares of the Business and voting rights of the Business).	
6.4 Conditions for Amendment to the Tender Offer		
6.4.1	The Offeror may reduce the Offer Price or extend the Offer Period in the case of occurrence of any event or action during the Offer Period which causes material damage to the status or assets of the Business	No Change
6.4.2	The Offeror may change the offer or extend the Offer Period to compete with another offeror who has submitted a tender offer for securities of the Business during the Offer Period	No Change
6.5	The purchase in case the number of securities tendered is more/less than the number of securities offered (in case of a partial tender offer pursuant to Chapter 5 of the Notification of Capital Market Supervisory Board No. TorChor. 12/2554)	No Change

(Translation)

<u>Offer Period</u>	<u>Prior to submission of this form</u>	<u>After submission of this form</u>
6.6 The last day of the offer period	18 December 2024	No Change
6.7 The last day of the revocation period	11 December 2024	No Change

(Translation)

We hereby certify that the above information is correct, complete and accurate, without misleading information and no concealment is made on any material information which should be disclosed.

Bongkot Holdings Limited

- Mr. Gautam Khurana -

- Mr. Chandrasekhar Sivaraman Venkatraman

(Mr. Gautam Khurana)

(Mr. Chandrasekhar Sivaraman Venkatraman)

Authorized Director

Authorized Director

The Offeror

(Translation)

We have reviewed the information with due care and hereby certify that the Offeror is able to proceed in accordance with the foregoing offer.

Krungthai Xspring Securities Company Limited

- Mr. Prachitpol Himathongkam -

(Mr. Prachitpol Himathongkam)
Chief of Investment Banking Group

- Mr. Prachitpol Himathongkam -

(Mr. Prachitpol Himathongkam)
Supervisor

The Tender Offer Preparer