Ref: 2024 - 22

16 September 2024

To: The President of the Stock Exchange of Thailand ("SET")

**Subject:** Reporting on a long-term charter of M.V. Savitree Naree

We, Precious Shipping Public Company Limited (the "Company"), would like to notify the SET that our Ultramax vessel, M.V. Savitree Naree, was fixed on a 11-13 month charter to Oceana Bulk SA, Switzerland, commencing 15 September 2024 at a gross variable rate equivalent to 118% of the Baltic Exchange Supramax Index (BSI-58) weighted time charter average value over the previous 15 days. This variable rate currently stands at about USD 16,500 per day.

Please be informed accordingly.

Yours sincerely, Precious Shipping Public Company Limited

Khalid Moinuddin Hashim Gautam Khurana
Managing Director Executive Director