

Ref: 2024-016

23 July 2024

**To : The President of the Stock Exchange of Thailand (“SET”)**

**Subject : Acquisition of four secondhand Vessels**

We, Precious Shipping Public Company Limited (the “Company”), hereby notify the SET about the acquisition of four secondhand Vessels, viz. M.V. WESTERN DURBAN, M.V. WESTERN LIMA, M.V. WESTERN MIAMI, and M.V. WESTERN PARIS (the “Vessels”) by the Company, as per details given below:

1. Date of transaction: On 19 July 2024, the Company as Buyer has completed the signing of Memorandum of Agreement (MOA) for each Vessel with the Seller. The Company will nominate its wholly owned subsidiaries to take delivery of these Vessels.
2. Details of the Vessels:

<b>Vessel</b>	<b>WESTERN DURBAN</b>	<b>WESTERN LIMA</b>	<b>WESTERN MIAMI</b>	<b>WESTERN PARIS</b>
<b>Type of Vessel</b>	BULK CARRIER			
<b>Deadweight Tonnes (DWT)</b>	39,000	39,260	39,260	38,737
<b>Country Built</b>	China			
<b>Year Built</b>	2015			
<b>Flag</b>	to be converted to Thai or Singapore Flag upon delivery			
<b>Delivery date</b>	Between 15 <sup>th</sup> September 2024 and 15 <sup>th</sup> December 2024	Between 1 <sup>st</sup> September 2024 and 30 <sup>th</sup> November 2024	Not earlier than 1 month but not later than 4 months after the MOA is signed and deposit is paid into the nominated joint account	Between 1 <sup>st</sup> October 2024 and 15 <sup>th</sup> January 2025



Company has already circulated to its Shareholders the SCHEDULE 1 and SCHEDULE 2 (as prescribed in the aforesaid Notification of Disclosure Requirement) of the previous asset acquisition transactions totaling equivalent to 23.31% of the value of the Company's Total Assets. This latest asset acquisition transaction and the previous acquisition transaction (M.V. Western Panama) would be about 14.05% of the value of the Company's Total Assets, and therefore this asset acquisition transaction is still not subject to any particular disclosure requirement under the Rules, Procedures and Disclosure of Information of the Stock Exchange of Thailand regarding the Acquisition and Disposition of Assets or the Connected Transactions of Listed Companies.

Please be informed accordingly.

Yours sincerely,  
Precious Shipping Public Company Limited

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Khalid Moinuddin Hashim  
Managing Director

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Gautam Khurana  
Executive Director